



Seacoast Commerce Bank Announces Passing of Founding Chairman, Bruce A. Nunes

SAN DIEGO, CA. – January 23, 2014 – Seacoast Commerce Bank (OTCQB: SCCB) today sadly announced the passing of founding Chairman, and current Director, Bruce A. Nunes.

Mr. Nunes, who was an original organizer and the founding Chairman of the Board of Seacoast Commerce Bank, passed away January 20th, 2014. Mr. Nunes was a retired banking executive of over 38 years, and former Executive Vice President with Bank of Commerce and Grossmont Bank, and former Regional Vice President with Wells Fargo Bank.

Allan W. Arendsee, Chairman of the Board commented, "Bruce will be sadly missed and we send our deepest condolences to his family. Being the founding Chairman of the bank, he was responsible for developing and instituting the foundation of our institution which has allowed us to prosper. His insights and guidance have been instrumental to our success over the years and we will greatly miss his friendship."

Seacoast Commerce Bank is a business bank headquartered in San Diego, California, with full-service branches in San Diego, Chula Vista, and Glendale, California, and production offices in San Diego, Orange County, Los Angeles, Sacramento and San Ramon, California; Phoenix, Arizona; Las Vegas and Reno, Nevada; Houston and Dallas, Texas; Salt Lake City, Utah; and Bellevue, Washington. For more information on the bank please visit our website at www.sccombank.com or contact Richard M. Sanborn, President and Chief Executive Officer at 858-432-7001.

Certain statements in this press release, including statements regarding the anticipated development and expansion of the Bank's business, and the intent, belief or current expectations of the Bank, its directors or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such "forward-looking" statements. These risks and uncertainties include, but are not limited to, risks related to the local and national economy, the Bank's performance and regulatory matters.